The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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News

Contact: Reid H. Gearhart, (212) 593-6727

CHECK CLEARINGS REGISTER LARGE GAINS IN JANUARY

NEW YORK, April 12--Check clearings in the nation's 26 leading banking centers increased 21.4 percent to $6.79 trillion in January from $5.59 trillion in December, according to The Dun & Bradstreet Corporation.

The current month's check turnover is 10.8 percent greater than the $6.13 trillion (revised) recorded for January 1984.

New York banks cleared $6.48 trillion, 22.0 percent more than the $5.31 trillion cleared a month earlier. Compared with the $5.82 trillion cleared a year ago, the current New York total represents an 11.4 percent gain.

The 25 leading banking centers outside New York combined to clear $305.8 billion, 9.2 percent more than the preceding month's total of $280.1 billion, but 0.9 percent less than the year-ago clearings of $308.4 billion (revised).

Los Angeles, Philadelphia, Boston and Seattle joined New York as the only major banking centers with clearings gains of more than 10 percent compared with year-ago totals.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Table for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	January 1985	January 1984	% Change Jan. '84 Jan. '85	December 1984	% Change Dec. '84 Jan. '85
Boston	$ 21,086,953	$ 18,094,981	16.5	$ 19,426,900	8.5
Philadelphia	12,351,786	10,487,600	17.8	12,051,846	2.5
Buffalo	4,456,733	11,394,574	***	3,416,150	30.5
Pittsburgh	12,442,245	11,345,865	9.7	12,610,424	-1.3
Cleveland	8,558,554	8,533,427	0.3	8,517,513	0.5
Cincinnati	6,067,284	5,608,369	8.2	6,051,047	0.3
Baltimore	5,661,368	5,983,227	-5.4	5,685,443	-0.4
Richmond	3,277,928	3,066,970	6.9	3,108,273	5.5
Atlanta	16,650,311	21,220,021	-21.5	15,473,436	7.6
New Orleans	4,044,411	4,180,685	-3.3	3,133,411	29.1
Memphis	2,866,462	2,713,906	5.6	2,618,107	9.5
Chicago	37,323,603	45,650,595	-18.2	37,719,845	-1.1
Detroit	11,739,868	12,013,159	-2.3	11,204,309	4.8
St. Louis	7,100,924	6,908,749	2.8	6,537,340	8.6
Louisville	3,471,923	3,343,547	3.8	3,366,758	3.1
Minneapolis	8,400,539	9,422,297	-10.8	8,198,682	2.5
Kansas City	8,594,620	8,643,063 **	-0.6	7,793,376	10.3
Omaha	2,995,920	2,865,694	4.5	2,724,489	10.0
Denver	6,656,457	6,956,001	-4.3	6,481,944	2.7
Dallas	16,406,200	16,907,368	-3.0	15,077,976	8.8
Houston	17,536,339	16,255,299 **	7.9	13,051,419	34.4
Los Angeles	46,794,299	38,473,804	21.6	36,822,477	27.1
San Francisco	29,844,549	27,579,010	8.2	28,308,794	5.4
Portland, Ore	3,852,785	4,000,455	-3.7	3,478,715	10.8
Seattle	7,590,162	6,753,352	12.4	7,221,665	5.1
Total 25 Cities	$ 305,772,223	$ 308,402,018 **	-0.9	$ 280,080,339	9.2
New York	6,483,914,053	5,819,726,520	11.4	5,313,842,841	22.0
Total 26 Cities	$ 6,789,686,276	$ 6,128,128,538 **	10.8	$ 5,593,923,180	21.4

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1985	1984	1983	1982	1981
January.....	$ 6,789,686	$ 6,128,129*	$ 5,545,473	$ 4,547,621	$ 4,048,636
February.....		6,065,219	4,965,235	4,528,524	3,780,339
March.....		7,112,881	6,005,130	5,500,666	4,321,886
April.....		6,127,859	5,148,421	4,930,244	3,996,219
May.....		7,044,211	5,288,785	4,969,429	3,949,763
June.....		6,600,787	6,076,669	5,522,055	4,414,782
July.....		6,691,842	5,330,678	5,121,589	4,629,006
August.....		6,823,721	5,941,148	5,204,721	4,302,856
Septeaber.....		6,177,562	5,643,896	5,178,883	4,400,591
October.....		6,786,890	5,694,726	5,043,125	4,565,138
Noveaber.....		6,392,561	5,374,901	4,942,989	4,434,179
Deceaber.....		5,593,923	5,680,312	5,253,717	4,574,444
Total.....		$ 77,545,585*	$ 66,695,374	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January.....	$ 6,483,914	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February.....		5,783,526	4,726,501	4,295,947	3,550,702
March.....		6,809,751	5,698,257	5,213,243	4,049,325
April.....		5,820,990	4,853,212	4,663,209	3,717,162
May.....		6,719,265	4,978,017	4,722,781	3,696,238
June.....		6,301,033	5,756,052	5,241,152	4,131,421
July.....		6,386,281	5,043,149	4,862,639	4,346,966
August.....		6,521,807	5,626,912	4,937,188	4,039,077
Septeaber.....		5,914,247	5,355,350	4,905,135	4,125,634
October.....		6,476,362	5,404,476	4,780,336	4,300,033
Noveaber.....		6,122,838	5,088,984	4,674,557	4,180,076
Deceaber.....		5,313,843	5,382,025	4,950,351	4,290,909
Total.....		$ 73,989,669	$ 63,187,225	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January.....	$ 305,772	$ 308,402*	$ 271,183	$ 255,219	$ 258,012
February.....		281,693	238,734	232,577	229,637
March.....		303,130	306,873	287,423	272,561
April.....		306,869	295,209	267,035	279,057
May.....		324,946	310,768	246,648	253,525
June.....		299,754	320,617	280,903	283,361
July.....		305,561	287,529	258,950	282,040
August.....		301,914	314,236	267,533	263,779
Septeaber.....		263,315	288,546	273,748	274,957
October.....		310,528	290,250	262,789	265,105
Noveaber.....		269,723	285,917	268,432	254,103
Deceaber.....		280,080	298,287	303,366	283,535
Total.....		$ 3,555,915*	$ 3,508,149	$ 3,204,623	$ 3,199,672

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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